

Financial report 2025

**Stichting IFLA Global Libraries
Parkstraat 83-91 (Haagsche Hof, Room C202)
2514 JG THE HAGUE**

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1. FINANCIAL REPORT

Stichting IFLA Global Libraries
Parkstraat 83-91 (Haagsche Hof, Room C202)
2514 JG The Hague
Netherlands

The Hague, 22 April 2026

1.1 GENERAL

Purposes

The Foundation was established on November 3, 2016. The first financial year of the Foundation ended on December 31, 2017. The articles of association are amended by a notarial deed of amendment on April 29, 2022 and lastly April 21, 2023.

The object of the Foundation, which is exclusively charitable and educational, is to empower public libraries to improve people's lives and support the growth of sustainable societies.

This object will be pursued by, inter alia:

- Research and Innovation: funding projects and research on public access to information and the internet, trends that affect how libraries serve their communities, and ways to foster innovation in libraries;
- Training and leadership: supporting efforts to identify strong library leaders and equipping them to create high-impact libraries;
- Delivery: supporting efforts to create library programs and services that can be replicated on a broad scale and customized for different settings;
- Impact, Advocacy and Policy: working to ensure adequate resources and public policy support for libraries and helping public libraries, library staff, and the library field measure the impact of public access in libraries and strengthen their advocacy skills;
- And any other activities that are beneficial to achieving the object.

The Foundation is designated by the Dutch Tax Authorities as a Public Benefit Organisation (Dutch: Algemeen Nut Beogende Instelling, ANBI). The Stichting Board of the Foundation exists of the following members:

- Mrs. G. Pérez-Salmerón (Chair, elected until 29/04/2026)
- Mrs. V. Okojie (elected until 29/04/2026)
- Mrs. H.A. Barátné (elected until 22.05.2027)

All board members can be re-elected for two years, two times.

2. MANAGEMENT BOARD'S REPORT

2.1 MANAGEMENT BOARD'S REPORT

General information

Stichting IFLA Global Libraries (SIGL) is a Foundation headquartered in The Hague.

SIGL Board

The SIGL Board (GB) comprises of an uneven number and at least three natural persons, with the precise number to be determined by the SIGL Board.

The SIGL Board is responsible for the governance and financial and professional direction of the Foundation. Its duties include the annual adoption of a budget and a current policy plan that provides insight into the work to be carried out by the Foundation for the realisation of its object, the manner which income is to be raised, the management of the capital of the Foundation and the deployment thereof.

Statutes

The Foundation was established on November 3, 2016. The first financial year of the Foundation ended on December 31, 2017.

The object of the Foundation, which is exclusively charitable and educational, is to empower public libraries to improve people's lives and support growth of sustainable societies.

This object will be pursued by, inter alia:

- Research and Innovation: funding projects and research on public access to information and the internet, trends that affect how libraries serve their communities, and ways to foster innovation in libraries;
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- Impact, Advocacy and Policy: working to ensure adequate resources and public policy support for libraries and helping public libraries, library staff, and the library field measure the impact of public access in libraries and strengthen their advocacy skills;
- And any other activities that are beneficial to achieving the object.

Historical background

In 2016 a grant agreement was signed with the Bill & Melinda Gates Foundation. The total grant amounted to USD 21,750,000 to cover the period 2017-2026. In the financial statements this grant is referred to as the 'Legacy Grant'. In 2016 an amount was received of USD 2,750,000. The rest of the amount was received in June 2018.

The amount of the grant is to be spent according to the Proposal Narrative and the budget submitted on September 26, 2016.

In November 2017 another grant agreement was signed with the Bill & Melinda Gates Foundation. In the financial statements this grant is referred to as the 'Data Grant'. The total grant amounts to USD 2,900,000 and is to support the general operations of the Foundation. The amount of the grant will be spent according to the Proposal Narrative submitted September 5, 2017.

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The funding will be used in support of collaborative work related to data and impact with other legacy partners, Public Library Association and the Technology and Social Change Group of the University of Washington's iSchool, as well as to support IFLA's creation of the Library Map of the World. From this grant, an amount of USD 2,300,000 was received in November 2017. The remaining USD 600,000 was received in February 2018. The activities to be funded with this grant started in the year 2018.

Policy regarding non restricted equity size and function

Capital

When the Foundation was incorporated no capital was paid. The capital of the Foundation will be formed by:

- Income from the foundation's activities
- Subsidies and endowments
- That which is acquired through testamentary dispositions and specific legacies, on the understanding that testamentary dispositions may only be accepted under the benefit of inventory;
- Other incomes

The received grant amount has to be spent according to the grant agreement so cannot be recognized as capital but will be presented as a liability as unspent funds.

The result of the activities

Activities 2025

We have as an overall goal to see libraries delivering meaningful impact in support of the SDGs. We believe that to do this, we need to ensure the ongoing strength of the library field, and in particular to strengthen partnerships between libraries and other actors as defined in the Global Vision.

The SIGL Board is responsible for the governance and financial and professional direction of the foundation. The Board is charged with the management of the foundation. Its duties include the annual adoption of a budget and a current policy plan that provides insight into the activities to be carried out by the foundation for the realization of its objective, the manner in which income is to be raised, and the management and deployment of the financial resources of the foundation.

In 2025 the SIGL board organized 15 board meetings.

Between the meetings the board stayed in regular contact via e-mail and Zoom to manage the organization and to control the fundings.

A special focus was given to reorganize the model of funding for IFLA. The chair and the board members had numerous meetings with advisors to establish a new model.

Finally, in June 2025, SIGL and IFLA signed a Project Funding and Endowment Agreement - the so-called PFE Agreement – that regulates SIGL's support for IFLA until 2030, the expected end of SIGL. The agreement gives both organizations planning security and will optimize their joint work for the benefit of the global library field.

Finally, in June 2025, SIGL and IFLA signed a Project Funding and Endowment Agreement - the so-called PFE Agreement – that regulates SIGL's support for IFLA until 2030, the expected end of SIGL. The agreement gives both organizations planning security and will optimize their joint work for the benefit of the global library field.

In 2025 the SIGL Board strengthened its advisory and professional support for the global library field by active participation in conferences, high-level meetings, and lectures. SIGL board members gave lectures at national and international conferences, wrote articles for journals, answered questions of collages from the global library field and supported colleagues to strengthen their position in negotiations and national and international policy plans.

1.General Activities, Travels

To fulfil their duties, the SIGL Board stayed in regular contact via e-mail and Zoom to manage the organisation, to control the funding and to be responsive to the global library field.

Additionally, SIGL participated:

1.1 ALA 2025 Conference, Philadelphia, 26 – 30 June, 2025

A SIGL delegation attended the ALA conference in Philadelphia, USA. The ALA conference hosts the biggest gathering of librarians across the globe, with over 14.000 participants among them 165 participants from 44 countries. The main aims include to stimulate innovations, provide the platform for networking and the generate ideas to progress the library field. The SIGL delegation used the opportunity to get in contact with international key players, answered questions, updated their knowledge about the latest developments and supported IFLA at their conference booth.

1.2 UN HPLF, New York, USA, 14 - 23 July 2025:

The High-level Political Forum on Sustainable Development (HLPF) was convened from Monday, 14 July, to Wednesday, 23 July 2025, under the auspices of the Economic and Social Council, in New York, USA.

The theme of the HLPF is “Advancing sustainable, inclusive, science- and evidence-based solutions for the 2030 Agenda for Sustainable Development and its Sustainable Development Goals for leaving no one behind”.

Therefore, a SIGL delegation used the opportunities of the HPLF and had the chance to get in touch with a wide range of expertise and stakeholders, including academics and other experts, and representatives of major groups and other stakeholders to explore how SIGL could support most effectively libraries in the process.

1.3 WLIC 2025, Astana, Kazakhstan, 18 – 22 August 2025

This was the first time that IFLA conference was held in Central Asia. About 1630 participants (370 from Kazakhstan) from 114 countries attended the conference with the theme “Uniting Knowledge, Building the Future”. The President and President-elect’s combined theme “Stronger, Bolder Together” resonated well throughout the conference.

A SIGL delegation attended the 89th IFLA WLIC in Astana in August, 2025. In-person attendance made it possible to fulfil their different roles and responsibilities, including oversight of the conference, networking and, as IFLA Officers, to participate actively in the activities of professional units. The SIGL board members attended as many sessions as possible (as usual, there were so many interesting parallel sessions) and got a good overview of IFLA's work – financed by SIGL.

1.4 9th REDARTE Libraries Seminar: Arte e Acervos em Mutação: desafios contemporâneos das Bibliotecas de Arte. Rio de Janeiro, Brazil, 8-9 October 2025.

SIGL was invited by the Instituto Cervantes in Rio de Janeiro to deliver the opening lecture of the Seminar: Art and Collections in Changing times: Contemporary Challenges for Art Libraries.

Lecture of 90 minutes entitled "Libraries in Motion: Activate for Change", intended to provide a space for questioning, reflection and sharing of experiences in the current moment, which has been demanding from information professionals a new stance in relation to the repercussions of the new models of representation of Information arising from the new information and communication technologies in their daily practices.

SIGL participated actively in the seminar sessions and completed her participation discussing with REDARTE president, members of the Board and several more professionals about next steps to make the library field stronger locally, in their network, and together with other libraries in the Latino American and Caribbean Region.

In addition, SIGL used the time to invest one-day meeting with partners and donors of the Cervantes Library, that offers the best Spanish collection in Rio the Janeiro.

1.5 Ministerial Council of CERLALC, Regional Centre for the Promotion of Books in Latin America and the Caribbean of UNESCO, Rio de Janeiro, Brazil, October 2025

The meeting of the Council of CERLALC was held in Rio de Janeiro, UNESCO's World Book Capital 2025. It brought together representatives from 21 Ibero-American countries, as well as multilateral organizations and observer entities. The meeting marked a new cycle of work for reading and books in the region, with key decisions for strengthening public policies related to reading, writing, and oral expression.

SIGL was invited to speak as an international observer during the Council meeting. SIGL took advantage to participate actively twice and remarked the need of political and social training for librarians in the Region.

The ministerial delegations discussed the current challenges facing the book ecosystem in the region and agreed on the need to strengthen a common agenda around the right to reading, writing, and oral expression.

The meeting represented an opportunity to respond collectively to a cultural transformation that affects reading practices, emphasizing that the organization must build a technical program based on the real needs expressed by member countries.

As a result of this political event, the member countries approved a Ministerial Declaration that will guide regional policies and the Centre's work on written and oral culture. SIGL was invited to build up this Declaration.

1.6 REDPLANES of CERLALC, Regional Centre for the Promotion of Books in Latin America and the Caribbean of UNESCO, Rio de Janeiro, Brazil 14 - 16 of October 2025

Every year CERLALC organises a REDPLANES seminar. Redplanes is the Ibero-American Network of National Reading Policy, Libraries and Plan Leaders, that brings together library authorities from the Ministries of Culture and Education of 21 Ibero-American countries, along with international experts.

SIGL participate actively in two main panels of the Seminar. The agenda was addressed to the challenges of reading, writing, and oral language policies through libraries as pillars of democratic development, equity, and social justice.

SIGL talked about global citizenship, cultural rights, the challenge to achieve an inclusive agenda through libraries and all aspects of contributions of libraries to the challenges.

SIGL identified in the presentation "Join the Forces for Reading and Democracy" inadequate reading skills as a major threat for democracy and our social system. It analysed the major survey on readings of the last ten years, gave an overview of reading policies in European countries and showed the impact of libraries to tackle the challenge.

The Seminar was a great opportunity to have conversations with authorities and professionals of several Latino American and Caribbean countries to know more about Library needs and lines of development as the project to develop a Socio-Political School for librarians in order to training professionals to advocate for libraries and national reading campaigns. SIGL's delegation could give advice with global examples to their colleagues, which was very much appreciated.

1.7 39th Feria Internacional del Libro de Guadalajara Mexico, 27 November - 5 December 2025

Reading is one of the pillars of development of societies, and it's well known that libraries are one of the main actors to contribute to develop reading societies. SIGL is trying to help libraries and professional field to achieve its mission. Therefore SIGL - aligned with its goals - advocates for reading and libraries development. The FIL was an excellent opportunity for it, therefore SIGL attended.

In 2025 the Book Fair, FIL of Guadalajara had the city of Barcelona, Spain, as the guest of honour. It was the first time that more than 70 Catalan authors were translated into Spanish, and an interesting cultural program like, professional talks, exhibitions, musical acts among others, hosted by Barcelona city, was offered to more than 900.000 participants that visited the FIL.

SIGL was invited by the mayor of the city of Barcelona to the official opening of the Book Fair, where the cultural program got started at the Museo Cabañas with the introduction of the main representatives of both governments, the Barcelona's Program Curator, and the General Director of the FIL.

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SIGL visited the fair and had meetings with library professionals, and also with AMBAC (Asociacion Mexicana de Bibliotecas) president and members of the Board of AMBAC.

In the frame of the FIL Professionals Seminar, where it was also invited the Deputy of the Culture Commission of the Chamber of Deputies, SIGL gave a speech in support of the Mexican libraries law to advocate for a law development to strengthen the Mexican library System, afterwards joined a half day meeting with AMBAC members.

In addition, Libraries of Barcelona prepared a Libraries Laboratory together with Guadalajara Municipal Libraries and invited SIGL to deliver the opening speech where SIGL offered a professional master lecture to Guadalajara librarians, titled: "Public libraries a social commitment".

2. Project Funding

In 2025, we worked with IFLA on the following projects to achieve our goal to strengthen the global library field in order to improve people's lives:

2.1. Stronger Regional Fields

Our funding on Stronger Regional Fields is intended to support the emergence of regional and national structures and systems that allow library fields to build partnerships and seek resources that enable them to deliver sustainable change for the communities they serve.

We continued work to finance IFLA to create understanding of what makes library associations and fields stronger and more effective at all levels, launching work to map field structures and determinants of success. We anticipate being able to publish the first elements of this in 2026. In parallel, we worked to shape the action plans of our volunteer groups in order to complement this work, better mobilising resources to this end.

We anticipate further development of a programme of mentoring and mutual support, with the involvement of IFLA's thematic and regional units. Mentoring support will take place, informed by a survey of perceived needs and strengths among associations.

An important area of progress was around the work to update the role of IFLA's Regional Offices. These have an important potential role to play in maximising the ability of the library field to access additional and complementary sources of funding, as well as to form other partnerships that support impact.

A first step in this process was to complete the work - which SIGL financed 2024 - looking at understanding the partnership landscape for libraries in Latin America, the Caribbean and Sub-Saharan Africa. We financed a consultant leading to reports which offer key indications as to where further investment may be needed as well as specific products that could be developed to help libraries approach funders. These provide guidance for the Offices and IFLA HQ going forward.

To support the IFLA Regional Offices further, we financed a workshop for the Offices in Doha in December 2025, kindly hosted by Qatar National Library. This offered valuable insights into

the experience, needs and strengths of each office, as well as a chance for the Offices to explore and engage with our wider focus on sustainability. A particular highlight was a workshop with representatives of funders based in Doha, aimed at supporting Offices to ‘think like a partner’.

SIGL financed the Libraries Boosting Connectivity project, which is designed to provide a proof of concept of the idea of a ‘library layer’ on the UNICEF-ITU GIGA project (a map showing the geolocation and connectivity status of schools). In the case of schools, this has helped unlock investments both in connectivity and internet-enabled services through schools, and we would like to see the same for libraries.

2.2. Building capacity for impact

Our funding on building capacity for impact is intended to ensure that library fields benefit from a critical mass of people with the skills necessary for effective project design, delivery, evaluation, and sustainable impact.

SIGL financed IFLA’s efforts on continuing support to the impact trainers trained in 2023 in order to bring lessons from their work to wider communities, with actions taking place across all continents. Work has taken place in Peru, Myanmar and Kenya, led by trainers from Sri Lanka, Chile and Namibia, as well as ongoing regular work across Australia and New Zealand.

Beyond the work of the trainers, IFLA HQ similarly continued to offer support and advice to colleagues, as well as modelling good practice in evaluation and impact tracking through our own Strategy. Work here is designed not just to allow us to assess our own progress, but also to help other associations and institutions do the same.

SIGL financed IFLA’s work with members to prepare bids for various grants, both from international organisations and other funders, providing valuable experience for the members involved in this work. 2026 will see an intensification of activity here, with the new Business Development Manager taking the lead in developing a programme of support for bidding, backed up by training.

Work on the revised Library Map of the World by Mediya, the external contractor financed by SIGL, is complete, and 2026 is already experiencing an increase in the update of the data. The new platform offers a much cleaner and simpler interface, as well as new possibilities to work with regional facilitators. This comes well in time for IFLA100, and is ready to continue to play its role as a platform for highlighting the contribution of libraries, as well as underpinning insights and analysis. Over the year, the Map once again proved highly valuable in our work with UNESCO and other external stakeholders.

The focus here now moves to sustainability, building up networks of volunteers to support in particular with SDG stories, as well as exploring options to move towards cost-neutrality. We now have a Library Map of the World ready for the future.

2.3. Advocacy

Our funding on advocacy is intended to ensure that Libraries are seen as a key stakeholder group in relevant advocacy spaces, with wide reach and capacity backed up by quality and relevant data.

We continued to finance work to demonstrate the contribution of libraries to achieving the Sustainable Development Goals, as well as other relevant policy agendas. A particularly important aspect of this has been our drive to encourage the publication or adoption of relevant texts by others who can help us to expand our reach. The strongest examples have been around UNESCO, where we have seen a briefing on the role of libraries in digital inclusion, as well as the adoption of the revised School Library Manifesto. Thanks to the UNESCO branding that this carry, these texts will have more impact with key external audiences. A further briefing, looking at AI, has also been launched since the beginning of 2026.

Beyond UNESCO, we continued to finance IFLA's engagement with the Culture2030Goal campaign, benefitting from the partnership with other major international NGOs. IFLA played a very active role in the preparation of the revised Culture Goal, launched at UNESCO MONDIACULT, as well as carrying out the analysis of the place of culture in Voluntary National Reviews. With this being the 4th year of doing this work, IFLA also produced a review of the evolution of the place of culture in VNRs over time. This helps build our credibility in the wider development space.

With our funding, IFLA was able to make the most of the series of high-profile meetings throughout the last months to highlight the role of libraries, while also expanding our community of colleagues with experience of engaging in international spaces. A first highlight was the UNESCO MONDIACULT conference, where IFLA not only participated in the launch of the revised culture goal, but also took a prominent role in other sessions. This presence helps cement the profile of libraries as an essential part of the cultural infrastructure in the eyes of funders and partners.

Other SIGL-funded programme highlights included the participation at the World Social Summit, where participants from Tunisia, Jordan and Egypt all made the most of the opportunity to engage closely with their governments and secure better recognition of libraries. The WSIS+20 High-Level meeting in New York saw a librarian address the United Nations General Assembly – a first in the last decade at least, and a valuable point when building a higher profile for the sector. Our work around the COP process has seen a growing interest in work on climate empowerment, with IFLA – and so libraries – very well placed to engage in this, not least through its leadership in the Greening Communities process at UNESCO. Additional engagement allowed for a very active presence at the UNESCO General Conference (including a launch of the briefing on public libraries and digital inclusion) and ongoing engagement around the United Nations, with a view to the SDG Summit in 2027 which will ordinarily launch the process of designing the post-2030 Agenda.

2.4. Leaders and Trends

Our funding in this area is intended to ensure that promising emerging leaders, through engagement with IFLA, advance in their careers, while the library field as a whole more systematically integrates Futures into their own planning and action.

Leadership was a particular theme at the 2025 World Library and Information Congress, with a dedicated session on the topic (building off the research commissioned in 2024), and lively discussion among the audience. This led both to a suggested definition of leadership in the library field (prepared by the recipients of Emerging Leaders grants), and the taking up of the theme of leadership by IFLA's Regional Council.

2025 also saw a new cohort of Emerging Leader grantees - financed by SIGL. A group of leaders from diverse geographies, but with strong growth and leadership potential in common were chosen via a competitive process. In addition to participating in briefings and supporting communications, they played a prominent role in the leadership session at WLIC, leading to the proposed definition of library leadership. They have also contributed 'weak signals' to a publication due out in 2026 that will complement the 2024 Trend Report. With the majority of leaders coming from Asia-Oceania, the relevant Regional Division Commiree will also be looking to support them in the next steps in their careers.

In addition to the complement to the Trend Report that will come from the selection of 'weak signals', we also invested significantly in integrating insights from the report into wider work in 2025. The year started with the revised Trend Report (including new scenarios and a chapter on how to work with Trends), as well as the Skills Agenda for the Trend Report, all of which have received positive feedback from the library community. There have been multiple presentations of the report, with a standard slide pack shared to enable wider uptake.

2.5. Connecting the Field

Under this pillar we aim to ensure with our funding that IFLA itself is able to deliver on the potential it has, as the global organisation for libraries, to animate the wider field, and support its long-term sustainability. We can effectively attract, engage, and empower library associations, institutions and professionals, helping them to realise their potential and achieve maximum impact for their work.

Many of the outcomes associated with this are already covered in the achievements listed above, achieved both through direct engagement in advocacy and capacity building, and IFLA's work to support volunteer groups and members to achieve optimal outcomes.

There are however also more cross-cutting activities - financed by SIGL - which underpin the work that takes place above. Highlights of this include ongoing work to reach out to new IFLA members – in particular major institutions – in order to make sure that they are participating in and contributing to the global library field. Similarly, ongoing updates to IFLA's way of working with volunteers include a shift in how action plans are developed and tracked.

An update to IFLA's repository is another valuable step, boosting experience and functionality, and bringing together different resources into one place. This is now a much better platform for learning and sharing across the global library field going forward. Similarly, despite a marked rise in attacks to the website, this has been put onto a sounder basis which again ensures that it can serve as a tool for the achievement of the goals of the Legacy.

Activity Plan 2026

We have as an overall goal to see libraries delivering meaningful impact in support of the SDGs. We believe that to do this, we need to ensure the ongoing strength of the library field, and in particular to strengthen partnerships between libraries and other actors as defined in the Global Vision. SIGL's project funding aims to build the capacity of the library field at all levels.

The SIGL Board is responsible for the governance and the financial and professional direction of the foundation. The Board is charged with the management of the foundation. Its duties include the annual adoption of a budget and a current policy plan that provides insight into the activities to be carried out by the foundation for the realisation of its objective, the manner in which income is to be raised, and the management and deployment of the financial resources of the foundation.

Because all SIGL staff members were handed over to IFLA in 2022/2023/2024 and due the cancellation of the Joint Account Agreement in 2025 neither administrative nor advisory support will be given from IFLA to the SIGL board in 2026. Therefore, the SIGL board will fulfil their obligations with the support of advisors.

The SIGL Board will be representative and responsive to the global library field.

The activities of the SIGL Board will focus on ensuring that access to information, culture and reading are seen as key pillars for democracy and the well-being of societies in international and national development plans – and have to be achieved and defended through the major contribution of libraries.

In 2026, the SIGL Board will strengthen its advisory and professional support for the global library field by active participation in conferences, high-level meetings and lectures. SIGL Board members will give lectures at national and international conferences, write articles for journals, answer questions from colleagues from the global library field and support colleagues to strengthen their position in negotiations and national and international policy plans.

1. General Activities, Travels

To fulfil their duties, the SIGL Board will stay in regular contact via e-mail and Zoom to manage the organisation, to control the funding and to be responsive to the global library field.

Additionally, the board is planning:

1.1 Board Meetings and Business Meetings

The SIGL Board is planning two to three SIGL Board meetings in The Hague and meetings for business and partners as necessary.

1.2. Bangkok Book Fair and Thai Conference, March 2026

Reading is one of the pillars of the development of societies, and it is well known that libraries are among the main actors contributing to the development of reading societies. SIGL is trying to help libraries and the professional field to achieve its mission and needs to hear what is going on in the library field in order for it to assess the best way to provide support. Therefore, SIGL – aligned with its goals – advocates for reading and library development. The Bangkok Book Fair will be an excellent opportunity for this; therefore, the SIGL will attend, give lectures and have meaningful dialogues with attendees from the library field. The SIGL delegation is also invited to the celebrations of the 120th anniversary of the National Library of Thailand and will give lectures.

1.3. ALA 2026 Conference, Chicago, USA, June 2026

A SIGL delegation will attend the ALA conference in Chicago, USA. The ALA conference hosts the biggest gathering of librarians across the globe and is therefore a unique opportunity to get in contact with as many librarians as possible to gather input on relevant issues in the library field. The main aims include stimulating innovation, providing a platform for networking and generating ideas to progress the library field. The SIGL delegation will use the opportunity to get in contact with international key players, answer questions, update their knowledge about the latest developments and support IFLA.

1.4. WLIC 2026, Busan, Korea, August, 2026

A SIGL delegation will attend the 90th IFLA WLIC in Busan in August 2026. In-person attendance will make it possible to fulfil their different roles and responsibilities, including oversight of the conference, networking, and active participation in the activities of professional units. The SIGL delegation will attend as many sessions as possible to get a good overview of IFLA's work –financed by SIGL.

The attendances at the conferences are combined with SIGL Board meetings or SIGL Board workshops.

2. Project Funding

SIGL's project funding aim to build capacity of the library field at all levels.

In 2026 we will concentrate our activities and project funding for IFLA on:

2.1 Stronger Regional Library Fields

Support the emergence of regional and national structures and systems that empower library fields to build effective partnerships and seek resources for sustainable change that benefit the communities they serve.

2.2 Building capacity for impact

Ensure library fields benefit from a critical mass of people equipped with the skills necessary for effective partnership building, grant proposal development, project design, delivery, evaluation, and sustainable impact.

2.3 Building the Advocacy Case

Support the global library field to engage in strategic partnership and advocacy work to ensure libraries are included in national and international culture and development policies which should in turn lead to increased influence and potential funding opportunities for the global library field.

2.4 Leaders and Trends

Engaging high-potential leaders and systematically integrating futures thinking - inspired by the 2024 Trend Report - into planning, action and development, building on the results of research to develop tools to support impactful leadership programming throughout the field.

2.5 Connecting the Field

Provide the space, opportunities and tools for library and information workers globally to meet, exchange, and learn from each other.

3. FINANCIAL STATEMENTS

3.1 BALANCE SHEET AS AT 31 DECEMBER 2025

(After appropriation of result)

		<u>31.12.2025</u>		<u>31.12.2024</u>	
		€	€	€	€
ASSETS					
Fixed assets					
<i>Inventory</i>	1		2.260		2.922
Current assets					
<i>Receivables</i>	2		187.201		141.363
<i>Cash at bank and in hand</i>	3		7.240.354		12.548.161
			<u>7.429.815</u>		<u>12.692.446</u>
EQUITY AND LIABILITIES					
Equity					
Other reserves	4		-		50.276
Non-current liabilities					
Unspent Data Grant	5	1.516.056		1.501.966	
Unspent Legacy Grant	6	<u>2.598.431</u>		<u>6.648.301</u>	
			4.114.487		8.150.267
Current liabilities					
Short-term part of unspent Data Grant	7		-	220.000	
Short-term part of unspent Legacy Grant	8	3.261.000		3.041.750	
Trade payables	9		-	105.226	
Payable to IFLA	10		-	1.005.080	
Accrued expenses	11	<u>54.328</u>		<u>119.847</u>	
			3.315.328		4.491.903
			<u>7.429.815</u>		<u>12.692.446</u>

3.2 STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR 2025

		2025	Budget 2025	2024
		€	€	€
Income				
Contribution Legacy Grant		3.365.966	3.261.750	2.018.090
Contribution Data Grant		-	-	99.889
Interest		242.457	300.000	494.202
		<u>3.608.423</u>	<u>3.561.750</u>	<u>2.612.181</u>
Other operating income	12	<u>-</u>	<u>-</u>	<u>1.442</u>
		<u>3.608.423</u>	<u>3.561.750</u>	<u>2.613.623</u>
Expenditure				
Project costs	13	3.127.677	3.190.000	680.207
Staff expenses	14	-	-	773.139
Depreciation of intangible and tangible fixed assets	15	662	-	386
Bank costs, rate differences and interest		57.693	-	(22.526)
Other operating expenses	16	422.391	371.750	1.182.417
		<u>3.608.423</u>	<u>3.561.750</u>	<u>2.613.623</u>
Total expenditure		<u>3.608.423</u>	<u>3.561.750</u>	<u>2.613.623</u>
Net result		<u>-</u>	<u>-</u>	<u>-</u>

3.3 NOTES TO THE FINANCIAL STATEMENTS

Entity information

General notes

The most important activities of the entity

The financial statements for the year ended December 31, 2025 reflect the activities of the Stichting IFLA Global Libraries.

The Stichting IFLA Global Libraries has its registered office at the Parkstraat 83-91 (Haagsche Hof, Room C202), 2514 JG, The Hague (The Netherlands) and is registered in the Chamber of Commerce under number 67208703.

Disclosures about estimates, judgements, assumptions and uncertainties

The preparation of financial statements in conformity with the relevant rules requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the accounting policies. If necessary for the purposes of providing the view required under Section 362(1), Book 2, of the Dutch Civil Code, the nature of these estimates and judgments, including the related assumptions, is disclosed in the notes to the financial statement items in question.

General accounting principles

The accounting standards used to prepare the financial statements

The financial statements have been prepared in accordance with the Guideline for annual reporting "C1" Not-for-profit small organisations of the Dutch Accounting Standard Board and are denominated in euro.

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise at the relevant principle for the specific balance sheet item, assets and liabilities are presented at nominal value.

Income and expenses are accounted for on accrual basis. Profit is only included when realized on the balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

Revenues from services are recognised in proportion to the services rendered. The cost price of these services is allocated to the same period.

The principles of valuation and determination of result remain unchanged compared to the prior years.

Foreign currency translation and the processing of foreign currency translation differences in foreign currency transactions

Receivables and liabilities denominated in foreign currency are translated at the exchange rates prevailing at balance sheet date. The exchange differences resulting from the conversion

as of balance sheet date, taking into account possible hedge transactions, are not recorded in the profit and loss account but added or deducted from the Unspent funds: Legacy Grant and Data Grant.

Accounting principles

Receivables

Upon initial recognition the receivables are valued at fair value and then valued at amortised cost, which equals the face value, after deduction of any provisions. The fair value and amortised cost equal the face value. Any provisions for the risk of doubtful debts are deducted. These provisions are determined based on individual assessment of the receivables.

Cash and cash equivalents

The cash is valued at face value. If cash equivalents are not freely disposable, then this has been taken into account in the valuation.

Non-current liabilities

On initial recognition long-term debts are recognised at fair value. After initial recognition long-term debts are recognised at the amortised cost price, being the amount received taking into account premiums or discounts. If there is no premium / discount the amortised cost price is the same as the nominal value of the debt.

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

Accounting principles for determining the result

The result is determined as the difference between the income and expenditure over the reporting year. Income is recognized in the year in which it is realized.

Costs are recognized at the historical cost convention and are allocated to the reporting year to which they relate.

Expenditures are attributed to the financial year to which they pertain.

3.4 NOTES TO THE BALANCE SHEET

	<u>31.12.2025</u>	<u>31.12.2024</u>
	€	€
<i>1 Inventory</i>		
Inventory	<u>2.260</u>	<u>2.922</u>
<i>Inventory</i>		
		<u>Inventory</u>
		€
Balance as at 1 January 2025		
Acquisition costs		3.308
Cumulative depreciation		<u>(386)</u>
Book value as at 1 January 2025		<u>2.922</u>
Movements		
Depreciation		<u>(662)</u>
Balance movements		<u>(662)</u>
Balance as at 31 December 2025		
Acquisition costs		3.308
Cumulative depreciation		<u>(1.048)</u>
Book value as at 31 December 2025		<u>2.260</u>
Current assets		
	<u>31.12.2025</u>	<u>31.12.2024</u>
	€	€
<i>2 Receivables</i>		
Accruals and prepaid expenses	<u>187.201</u>	<u>141.363</u>

	31.12.2025	31.12.2024
	€	€
<i>Accruals and prepaid expenses</i>		
Interest	172.500	132.051
Prepaid expenses	14.701	9.312
	<u>187.201</u>	<u>141.363</u>
 <i>3 Cash at bank and in hand</i>		
ABN-AMRO Bank, USD Account (amount USD 164.753)	140.425	4.777.190
ABN AMRO Bank, USD Term-deposit (amount USD 5.747.191)	4.898.506	4.034.940
ABN AMRO Bank, Euro Term-deposit	-	3.330.225
ABN-AMRO Bank, Euro Savings Account	2.199.773	400.017
ABN-AMRO Bank, Euro Account	1.650	3.613
Cash	-	1.314
PayPal account	-	862
	<u>7.240.354</u>	<u>12.548.161</u>

The term-deposit is not a free disposal, but reserved for 1 year maximum.

The year-end exchange rate for the USD to EUR is 0,8592 (2024: 0,9607).

Equity

	<u>2025</u>	<u>2024</u>
	€	€
<i>4 Other reserves</i>		
Balance as at 1 January	50.276	118.365
Spending	(35.000)	(68.089)
Released	(15.276)	-
Balance as at 31 December	<u>-</u>	<u>50.276</u>

A grant of total € 140,000 is received in 2017 and in 2018 from The International Federation of Library Associations and Institutions to support the future exploration of the library environment. In 2020 an amount of € 19,835 is spent for the Trend Report. In 2023 an amount of € 1,800 is spent for the Trend Report.

In 2024 an amount of € 68.089 is spent for the Trend Report. In 2025 an amount of € 35.000 is spent for the Trend Report. The Trend Report is completed in 2025. The outstanding balance of € 15.276 has been released.

Non-current liabilities

5 Unspent Data Grant

	2025	2024
	€	€
Received grant November 16, 2017 USD 2,300,000	1.947.960	1.947.960
Received grant February 22, 2018 USD 600,000	487.048	487.048
Expenditure in 2018 for Data Grant	(243.907)	(243.907)
Expenditure in 2019 for Data Grant	(112.051)	(112.051)
Expenditure in 2020 for Data Grant	(112.643)	(112.643)
Expenditure in 2021 for Data Grant	(144.062)	(144.062)
Expenditure in 2022 for Data Grant	(155.048)	(155.048)
Expenditure in 2023 for Data Grant	(81.441)	(81.441)
Expenditure in 2024 for Data Grant	(99.889)	(99.889)
Expenditure in 2025 for Data Grant	-	-
Exchange rate difference as at December 31	30.089	235.999
To be presented as short-term liability	-	(220.000)
Balance at 31 December	<u>1.516.056</u>	<u>1.501.966</u>

The total grant agreement amounts to USD 2,900,000.

6 Unspent Legacy Grant

Received grant December 2, 2016 USD 2,750,000	2.433.628	2.433.628
Received grant June 29, 2018 USD 19,000,000	16.814.159	16.814.159
Expenditure in 2017 for Legacy Grant	(1.436.749)	(1.436.749)
Expenditure in 2018 for Legacy Grant	(1.278.484)	(1.278.484)
Expenditure in 2019 for Legacy Grant	(1.101.494)	(1.101.494)
Expenditure in 2020 for Legacy Grant	(893.322)	(893.322)
Expenditure in 2021 for Legacy Grant	(1.007.853)	(1.007.853)
Expenditure in 2022 for Legacy Grant	(1.487.246)	(1.487.246)
Expenditure in 2023 for Legacy Grant	(1.570.623)	(1.570.623)
Expenditure in 2024 for Legacy Grant	(2.018.090)	(2.018.090)
Expenditure in 2025 for Legacy Grant	(3.365.964)	-
Exchange rate difference as at December 31	771.469	1.236.125
To be presented as short-term liability	(3.261.000)	(3.041.750)
Balance at 31 December	<u>2.598.431</u>	<u>6.648.301</u>

The total grant agreement amounts to USD 21,750,000.

Current liabilities

7 Short-term part of unspent Data Grant

	2025	2024
	€	€
Received grant November 16, 2017 USD 2,300,000	1.947.960	1.947.960
Received grant February 22, 2018 USD 600,000	487.048	487.048
Exchange rate difference as at December 31	30.089	235.999
Expenditure in 2018 for Data Grant	(243.907)	(243.907)
Expenditure in 2019 for Data Grant	(112.051)	(112.051)
Expenditure in 2020 for Data Grant	(112.643)	(112.643)
Expenditure in 2021 for Data Grant	(144.062)	(144.062)
Expenditure in 2022 for Data Grant	(155.048)	(155.048)
Expenditure in 2023 for Data Grant	(81.441)	(81.441)
Expenditure in 2024 for Data Grant	(99.889)	(99.889)
Expenditure in 2025 for Data Grant	-	-
Long term liability	(1.516.056)	(1.501.966)
Balance at 31 December = short term liability	-	220.000
Expenditure during the year:		
Indirect costs en costs through JAA	-	72.333
Strategy	-	27.556
	-	99.889

	31.12.2025	31.12.2024
	€	€
<i>8 Short-term part of unspent Legacy Grant</i>		
Received grant in 2016 USD 2,750,000	2.433.628	2.433.628
Received grant in 2018 USD 19,000,000	16.814.159	16.814.159
Exchange rate difference as at December 31	771.468	1.236.124
Expenditure during the year 2016/2017	(1.436.749)	(1.436.749)
Expenditure during the year 2018	(1.278.484)	(1.278.484)
Expenditure during the year 2019	(1.101.494)	(1.101.494)
Expenditure during the year 2020	(893.322)	(893.322)
Expenditure during the year 2021	(1.007.853)	(1.007.853)
Expenditure during the year 2022	(1.487.246)	(1.487.246)
Expenditure during the year 2023	(1.570.623)	(1.570.623)
Expenditure during the year 2024	(2.018.089)	(2.018.089)
Expenditure during the year 2025	(3.365.964)	-
	-	-
Long term liability	(2.598.431)	(6.648.301)
Balance at 31 December = short term liability	<u>3.261.000</u>	<u>3.041.750</u>
	2025	2024
	€	€
Depreciaton	660	386
General Activities	127.677	129.717
Staff expenses	-	826.926
Other operating income	-	(1.442)
Projectcosts by IFLA	3.000.000	-
	-	-
Interest	(242.457)	(494.202)
Indirect costs, interest and costs through JAA	480.084	1.006.170
Development and Access to Information	-	5.114
Leaders and trends	-	67.027
Other Direct costs /community Engagement field work/ Fundraising	-	31.107
Stronger regional library fields	-	283.686
Building capacity for impact	-	125.932
Building the advocacy case	-	37.668
	<u>3.365.964</u>	<u>2.018.089</u>

	<u>31.12.2025</u>	<u>31.12.2024</u>
	€	€
<i>9 Trade payables</i>		
Accounts payable	<u>-</u>	<u>105.226</u>
<i>10 Payable to IFLA</i>		
Current payable to IFLA	<u>-</u>	<u>1.005.080</u>
<i>11 Accrued expenses</i>		
Audit	20.000	20.000
Other accrued expenses	<u>34.328</u>	<u>99.847</u>
	<u>54.328</u>	<u>119.847</u>

Stichting IFLA Global Libraries
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Contingent assets and liabilities

Disclosure of off-balance sheet commitments

In 2025, there was a switch from the Joint-Account agreement to Project Funding and Endowment Agreement (PFE Agreement). The PFE Agreement ended the JAA and will result in a process in which in the end all the funds that remain from the grant will go to IFLA to perform legacy activities.

Rental obligation

Stichting IFLA Global Libraries rents an office at Parkstraat 33 in The Hague.

The rental agreement started December 1, 2024 for a period of 6 months, after which it can be extended. The rent is € 1.718,20 on an monthly basis. The rent has been extended until May 2026.

3.5 NOTES TO THE STATEMENT OF ACTIVITIES

	2025	Budget 2025	2024
	€	€	€
12 Other operating income			
Other operating income	-	-	1.442
13 Project costs			
General activities / Travelcosts	127.677	190.000	129.717
Fundraising	-	-	21.450
Development and Access to Information	-	-	5.114
Carry over sustainable development	-	-	27.557
	127.677	190.000	183.838
Stronger regional library fields	-	-	283.685
Building capacity for impact	-	-	107.988
Building the advocacy case	-	-	37.668
Leaders and trends	-	-	67.028
Projectcosts by IFLA	3.000.000	3.000.000	-
	3.127.677	3.190.000	680.207
14 Staff expenses			
Received sick-pay	-	-	(6.109)
Travel expenses home-work	-	-	(55)
	-	-	(6.164)
Staff expenses via Joint Account Agreement	-	-	779.303
	-	-	773.139
15 Depreciation of intangible and tangible fixed assets			
Depreciation of investment	662	-	386
16 Other operating expenses			
Direct costs SIGL and costs through JAA	422.391	371.750	1.182.417

	2025	Budget 2025	2024
	€	€	€
Direct costs SIGL and costs through JAA			
Costs via Joint-Account Agreement	-	-	670.983
Administration	34.521	20.000	37.757
Advisors	314.812	280.000	417.480
Rental expenses	21.182	18.000	1.781
Auditor	62.248	30.000	51.270
Insurances	1.775	3.000	1.767
Other	(12.147)	20.750	1.379
	<u>422.391</u>	<u>371.750</u>	<u>1.182.417</u>

Stichting IFLA Global Libraries
The Hague

3.6 OTHER NOTES

Average number of employees

Disclosure of average number of employees during the period

During the year 2025, the Foundation had 0 employees in service (2024: 0)

The Hague, 22 April 2026

Stichting IFLA Global Libraries

Mrs. G. Pérez-Salmerón
Chair

Mrs. H.A. Barátné

Mrs. V.O. Okojie