

**Financial report 2023**

**Stichting IFLA Global Libraries  
Prins Willem-Alexanderhof 5  
2595 BE THE HAGUE**

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## **1. FINANCIAL REPORT**

Stichting IFLA Global Libraries  
To the attention of Members of the Stichting Board  
Prins Willem-Alexanderhof 5  
2595 BE The Hague  
Netherlands

The Hague, 28 June 2024

Dear Sir, Madam,

## 1.1 GENERAL

### Purposes

The Foundation was established on November 3, 2016. The first financial year of the Foundation ended on December 31, 2017. The articles of association are amended by a notarial deed of amendment on April 29, 2022 and lastly April 21, 2023.

The object of the Foundation, which is exclusively charitable and educational, is to empower public libraries to improve people's lives and support the growth of sustainable societies.

This object will be pursued by, inter alia:

- Research and Innovation: funding projects and research on public access to information and the internet, trends that affect how libraries serve their communities, and ways to foster innovation in libraries;
- Training and leadership: supporting efforts to identify strong library leaders and equipping them to create high-impact libraries;
- Delivery: supporting efforts to create library programs and services that can be replicated on a broad scale and customized for different settings;
- Impact, Advocacy and Policy: working to ensure adequate resources and public policy support for libraries and helping public libraries, library staff, and the library field measure the impact of public access in libraries and strengthen their advocacy skills;
- And any other activities that are beneficial to achieving the object.

The Foundation is designated by the Dutch Tax Authorities as a Public Benefit Organisation (Dutch: Algemeen Nut Beogende Instelling, ANBI). The Stichting Board of the Foundation exists of the following members:

- Mrs. G. Pérez-Salmerón (Chair, elected until 29/04/2026)
- Mrs. V. Okojie (elected until 29/04/2026)
- Mrs. H.A. Barátné (elected until 22.05.2025)

All board members can be re-elected for two years, two times.

## **2. MANAGEMENT BOARD'S REPORT**

## 2.1 MANAGEMENT BOARD'S REPORT

### General information

Stichting IFLA Global Libraries (SIGL) is a Foundation headquartered in The Hague.

#### SIGL Board

The SIGL Board (GB) comprises of an uneven number and at least three natural persons, with the precise number to be determined by the SIGL Board.

The SIGL Board is responsible for the governance and financial and professional direction of the Foundation. Its duties include the annual adoption of a budget and a current policy plan that provides insight into the work to be carried out by the Foundation for the realisation of its object, the manner which income is to be raised, the management of the capital of the Foundation and the deployment thereof.

#### Statutes

The Foundation was established on November 3, 2016. The first financial year of the Foundation ended on December 31, 2017.

The object of the Foundation, which is exclusively charitable and educational, is to empower public libraries to improve people's lives and support growth of sustainable societies.

This object will be pursued by, inter alia:

- Research and Innovation: funding projects and research on public access to information and the internet, trends that affect how libraries serve their communities, and ways to foster innovation in libraries;
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- Impact, Advocacy and Policy: working to ensure adequate resources and public policy support for libraries and helping public libraries, library staff, and the library field measure the impact of public access in libraries and strengthen their advocacy skills;
- And any other activities that are beneficial to achieving the object.

#### Historical background

In 2016 a grant agreement was signed with the Bill & Melinda Gates Foundation. The total grant amounted to USD 21,750,000 to cover the period 2017-2026. In the financial statements this grant is referred to as the 'Legacy Grant'. In 2016 an amount was received of USD 2,750,000. The rest of the amount was received in June 2018.

The amount of the grant is to be spent according to the Proposal Narrative and the budget submitted on September 26, 2016.

The main activities to deliver started in the year 2017 and have continued over subsequent years, including in 2023:

1. Convene the library field to develop a global vision for the future of libraries that only a strong and connected library field can achieve. With the result of the Global Vision discussion (2017 and 2018), the IFLA Strategy was developed in an inclusive way with all members

(2018-2019) and launched in August 2019. Since then we have both focused on the implementation of the Strategy, working with Members and sections alike, and reformed IFLA's governance to match the ambition of the Strategy.

2. Conduct a membership survey to understand what members value in IFLA and what they hope for the future of IFLA (completed in 2018)
3. Create a plan to develop capacity to support regional operations and national development and learning (ongoing, linked to point 1)
4. Library Map of the World/Development and Access to Information (DA2I) Report (ongoing)
5. Planning for Leader Mobilization (ongoing)
6. Launch campaigns to support the library field to adopt community engagement and outcome measurement (ongoing)
7. Modernise the IFLA website in order to ensure that it can act as an effective hub and support for the global library field (2018-2021, with ongoing changes)
8. Enable the updating of IFLA's governance to ensure that it can better support the global library field into the future (2019-2021)

In November 2017 another grant agreement was signed with the Bill & Melinda Gates Foundation. In the financial statements this grant is referred to as the 'Data Grant'. The total grant amounts to USD 2,900,000 and is to support the general operations of the Foundation. The amount of the grant will be spent according to the Proposal Narrative submitted September 5, 2017.

The funding will be used in support of collaborative work related to data and impact with other legacy partners, Public Library Association and the Technology and Social Change Group of the University of Washington's iSchool, as well as to support IFLA's creation of the Library Map of the World. From this grant, an amount of USD 2,300,000 was received in November 2017. The remaining USD 600,000 was received in February 2018. The activities to be funded with this grant started in the year 2018.

#### Policy regarding non restricted equity size and function

##### Capital

When the Foundation was incorporated no capital was paid. The capital of the Foundation will be formed by:

- Income from the foundation's activities
- Subsidies and endowments
- That which is acquired through testamentary dispositions and specific legacies, on the understanding that testamentary dispositions may only be accepted under the benefit of inventory;
- Other incomes

The received grant amount has to be spent according to the grant agreement so cannot be recognized as capital but will be presented as a liability as unspent funds.

### The result of the activities

#### 2.1. Budget and Activities 2023:

The budget of 2023 amounts to € 1.954.157 for the Legacy Grant and € 92.895 for the Data Grant. The actual expenditure over 2023 amounts to € 1.612.699 for the Legacy Grant and € 81.441 for the Data Grant. The actual expenditure over 2023 was lower than budgeted, nevertheless our key goals for 2023 were achieved.

In 2023 we worked with IFLA on following projects to achieve our goal to strengthen the global library field in order to improve people's lives.

##### 2.1.1. STRATEGY IMPLEMENTATION

Under this overall theme SIGL has funded activities of bringing the library field together around an agenda for action.

SIGL funded two regional workshops organized by IFLA, in Nairobi (16-18 October 2023) and Brussels (21-23 November 2023). In each case, the workshop was followed by a meeting of the Regional Division Committee.

The structure used followed the model already deployed in Bangkok for the Asia-Oceania meeting in 2022, and emphasised the importance of planning, advocacy, support for emerging leaders, contributing to the Library Map of the World and impact assessment as key to ensuring the sustainability of libraries' ability to deliver at all levels. A new element was a focus on partnerships, given the role of these in enabling libraries to deliver more for communities. As in 2022, the meeting included two days of workshops, and a half day of conferences with external partners in order both to apply advocacy skills and identify opportunities to make international engagement part of participants' regular work.

In Nairobi, over 50 colleagues came together from 32 countries in the region, kindly hosted by the Kenya National Library Service in Nairobi, Kenya. The additional conference took place near the United Nations offices, and welcomed speakers from UN Habitat, the UN Environment Programme, UNESCO and the UN Economic Commission for Africa.

In Brussels, over 45 colleagues from 34 countries met at the Royal Library of Belgium in Brussels. The additional conference brought together representatives from Directorate Generals for Education and Culture, and Employment, as well as UNESCO and the Eurocities network.

##### 2.1.2. REGIONAL CAPACITY

SIGL funded work in this area focuses on how IFLA can match the connections and strategic direction provided for the field at the global level with practical skills and structures at the regional level in order to deliver. It complements the regional workshops by providing opportunities to spread knowledge further as well as to strengthen the structures which allow for effective regional action and organisation.

###### 2.1.2.1 Regional Capacity Building Workshops

SIGL support in this area has made it possible to make the most of participation in other



activities (such as UN meetings and others) in order to hold additional meetings which bring together local librarians.

In particular, SIGL support in this area allowed for a workshop to be held with the Niger Library Association (in the margins of the African Regional SDG Forum), sharing knowledge and skills about the SDGs and advocacy in general, including with the support of SIGL Board Member Victoria Okojie. This was also an opportunity to meet with two ministries and underline messages that echoed those made by the national library field.

SIGL support also made it possible to take advantage of the African Youth SDGs Forum in Lusaka, Zambia, to provide a workshop focused again on the SDGs and how to use these as a means of engaging with decision-makers, as well as wider lessons in library leadership. Over 50 library students and future leaders participated in the event, providing positive feedback.

#### 2.1.2.2. Regional Council Workshop

Key to improve the work in the regions was the in-person Regional Council meeting made possible through SIGL's support. This took place over two days, back-to-back with the IFLA Governing Board, and provided space and time to look at key questions around supporting emerging leaders, action on the SDGs and the UN in general, how best to respond to professional priorities at the regional level, communication, and a wider approach to building the strength and sustainability of regional library fields. In order to maximise synergies, IFLA's Regional Offices and Language Centres also took part actively in the second day of the meeting.

#### 2.1.2.3. Regional Division Workshops

SIGL funding enabled IFLA to organise three in-person Regional Division Committee meetings, respectively for our Sub-Sahara African (18-19 October 2023), Middle East and North Africa (5-6 November 2023) and Europe (23-24 November 2023) Regional Division Committees. In the case of Sub-Saharan Africa and Europe, these were deliberately timed to follow the respective Regional Workshops, allowing the committee to draw directly on discussions in order to shape action plans. The choice of region was driven by when each region had previously had such a workshop.

#### 2.1.2.4. Regional Offices Liaison

SIGL's support over 2023 enabled active work with Regional Offices, which, in turn, were better able to provide key support for the library field within their regions.

Most significantly, this included an in-person meeting of Regional Offices and Language Centres in December, partly overlapping with the Regional Council meeting (see above). This meeting, building on the positive experience of 2022, offered an opportunity to discuss and develop ideas about how we build capacity most effectively in different regions. This sort of longer format meeting is more useful than the short updates that take place during the World Library and Information Congress.

In addition to the in-person meeting, SIGL support enabled Regional Offices to participate at the World Library and Information Congress, helping participants from their respective regions make the most of their engagement there, as well as to hold valuable regional events, such as the Latin America and Caribbean Regional Division Committee's mid-term meeting in Puerto Rico. This provided a strong opportunity to support emerging leaders, and in particular to do more to engage colleagues in the Caribbean region.

Finally, we started to explore possibilities for regional projects, with a view to building up a portfolio of activities that can demonstrate the ability of libraries to deliver on a variety of development goals. SIGL funding supported one small project in Sub-Saharan Africa, engaging both the Regional Office and members of the Regional Division Committee, focused on developing advocacy teams around SDG engagement. This proved useful in promoting engagement with the SDGs, reflection about advocacy and how to talk about libraries' place in society, and new connections with governments.

### 2.1.3. SDG ENGAGEMENT AND DA2I

Work in this area is intended to provide opportunities, connections and tools for the global library field to assert its role as an essential partner for development. We believe that the SDGs are uniquely useful, both for the processes that they create, and the thought-framework they provide for articulating libraries' contribution in ways that make sense to funders, decision-makers and potential partners.

SIGL direct funding here focused on steps to enable the meaningful participation of librarians in UN meetings, both as a means of raising awareness of the practical contribution that libraries make to wider development goals, and in order to take advantage of the possibility that such meetings offer for access to decision makers.

Preparation for the year started already in late 2022 as IFLA launched the process of raising awareness of Voluntary National Reviews, and how and why to get involved. This offered a way of identifying which countries and volunteers were most engaged, and so most likely to realise the potential of participation in meetings.

The five regional sustainable development fora that took place between February and April offered a first opportunity for librarians to engage. Thanks to SIGL funding, it was possible for IFLA to attend each of these, and further more to organise side-events where we could discuss the relevance of library contributions with stakeholders

This work then came together at the High-Level Political Forum, where SIGL funding made it possible to bring a delegation of nine librarians, to New York, with seven coming from Voluntary National Review countries, including at least one from each region for the first time.

At the HLPF, IFLA held a side-event focused on libraries and information integrity, through a partnership with the UN Library. This has proved a useful way of underlining the relevance of libraries on this agenda, and led to a report which we shared with the UN Under-Secretary General.

In terms of results, the most powerful one is that for the first time, over 50% of countries publishing Voluntary National Reviews mentioned libraries, up from a previous high of 41%.

This is a significant result, and allows us to argue ever more convincingly about the place of libraries in development.

In addition, all participants at the High-Level Political Forum were able to engage closely with government representatives, with a number securing meetings with ministers when they returned home. Their participation also offered a valuable means of demonstrating the role of libraries to others, with one outcome for example being an invitation to join the Partner2Connect initiative, and to start work on geolocating libraries and their level of internet access.

With SIGL funding IFLA also, as in 2022, have effectively been able to build the cadre of individuals able to engage in international meetings on behalf of libraries, as well as developing new contacts in Permanent Missions to the United Nations.

Through SIGL support, it was possible to bring the Chair of the Regional Council to New York at the SDG Summit Action Weekend in September 2023, where he participated in a side-event alongside Mexico, Argentina and Chile. Participation at the Summit also offered an opportunity to meet the Director General of the International Telecommunications Union and other contacts around digital inclusion, and speak at a further side event where we consolidated libraries' relationship with the Sustainable Development Solutions Network.

In the closing months of 2023, IFLA also launched preparations for the 2024 Voluntary National Reviews, notably by creating a community for those involved on Basecamp and encouraging regional webinars

#### Impact Research (SDG Consultancy)

Under this action, two pieces of work have been commissioned financed by SIGL, one focused on delivering an overview of where major funders (both development agencies and major private funders) in order to assess where they already have a track record of supporting libraries. The idea of this is to support library associations and others in identifying potential supporters for their work – for example if libraries in country A can point out that development funder X has already worked with libraries in country Y, this may strengthen their argument. This work is almost complete, with a dedicated webpage being prepared alongside tools to facilitate use. The work is being carried out by The Doyenne Project.

The second piece of work is a white paper looking at the role of libraries supporting education for sustainable development. The idea is to gather evidence that demonstrates libraries' ability to contribute in this space, once again with a view to helping library associations and libraries to form connections with potential partners.

#### 2.1.4. IFLA ACADEMY AND LEADERS MOBILISATION

This overall area includes work to identify and provide transformative opportunities to individuals, and in particular promising newer professionals who have the potential to become major leaders in the future. It complements work to build systems that deliver by bringing forward individuals who can lead these.

#### 2.1.5. COMMUNITY ENGAGEMENT AND OUTCOME MEASUREMENT

Work in this area focuses on building a culture in the field of understanding community needs, and developing plans that can be and are properly evaluated, both in order to maximise effectiveness, and to generate materials and examples for advocacy

#### Communication on expected business developments

##### 2.2. Planned Activities 2024:

Our activities and project funding aim to build capacity at all levels to strengthen the library field. To do this, we need there to be relevant structures and skills to identify needs and solutions, and to get the support libraries need to deliver meaningful solutions.

In 2024 we will concentrate our activities and project funding on:

##### 1. Delivering stronger and more sustainable regional and national library fields:

Overall Impact/purpose: Library fields at all levels, and in particular the regional and national, can build partnerships and mobilise resources more effectively and therefore deliver systemically on the SDGs and wider public interest goals.

##### 2. Building capacity for impact:

Overall Impact/purpose: At all levels, library and information workers have the knowledge and skills necessary to plan for, deliver, and demonstrate high-impact services that deliver for communities.

##### 3. Building and delivering the advocacy case for libraries:

Overall Impact/purpose: Libraries are seen as a key stakeholder group in relevant advocacy spaces, with wide reach and capacity backed up by quality and relevant data (in particular that generated by the SIGL-IFLA partnership), enabling us to open doors for new partnerships and to deliver public interest goals.

##### 4. Look to the future through bringing forward emerging leaders and highlighting trends:

Overall Impact/purpose: Promising emerging leaders, through engagement with IFLA, advance in their careers, creating a lasting legacy from the SIGL-IFLA partnership. The library field as a whole more systematically integrates Futures into their own planning and action.

### **3. FINANCIAL STATEMENTS**

### 3.1 BALANCE SHEET AS AT 31 DECEMBER 2023

(After appropriation of result)

		31.12.2023		31.12.2022	
		€	€	€	€
<b>ASSETS</b>					
<b>Current assets</b>					
<i>Receivables</i>	1		122.714		85.340
<i>Cash at bank and in hand</i>	2		14.070.488		15.838.038
			14.193.202		15.923.378
<b>EQUITY AND LIABILITIES</b>					
<b>Equity</b>					
Earmarked reserve	3		118.365		120.165
<b>Non-current liabilities</b>					
Unspent Data Grant	4	1.567.343		1.695.087	
Unspent Legacy Grant	5	9.190.676		11.141.777	
			10.758.019		12.836.864
<b>Current liabilities</b>					
Short-term part of unspent Data Grant	6		150.495	162.357	
Short-term part of unspent Legacy Grant	7	2.145.443		2.077.667	
Payable to IFLA		946.892		661.534	
Taxes and social security contributions		-		11.271	
Accrued expenses	8	73.988		53.520	
			3.316.818		2.966.349
			14.193.202		15.923.378

### 3.2 STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR 2023

		2023	Budget 2023	2022
		€	€	€
<b>Income</b>	9			
Contribution Legacy Grant		1.612.699	1.954.157	1.487.245
Contribution Data Grant		81.441	92.895	155.048
Donations		-	-	10.000
Interest		415.624	400.000	75.824
		<u>2.109.764</u>	<u>2.447.052</u>	<u>1.728.117</u>
<b>Expenditure</b>				
Project costs	10	708.725	921.000	363.580
Staff expenses	11	636.510	664.200	787.995
Indirect staff expenses		-	-	73.036
Bank costs, rate differences and interest		474	750	6.184
Other Indirect Costs and Costs through JAA	12	764.055	881.102	497.322
		<u>2.109.764</u>	<u>2.467.052</u>	<u>1.728.117</u>
<b>Net result</b>		<u>-</u>	<u>(20.000)</u>	<u>-</u>

#### Appropriation of result

In anticipation of the Stichting Board's adoption of the financial statements, the net result of € - has been determined as follows:

	2023	2022
	€	€
Deduct from the Earmarked Reserve	<u>-</u>	<u>-</u>

### 3.3 NOTES TO THE FINANCIAL STATEMENTS

#### *Entity information*

##### *General notes*

##### *The most important activities of the entity*

The financial statements for the year ended December 31, 2023 reflect the activities of the Stichting IFLA Global Libraries.

The Stichting IFLA Global Libraries has its registered office at the Prins Willem-Alexanderhof 5, 2595 BE, The Hague (The Netherlands) and is registered in the Chamber of Commerce under number 67208703.

##### *Disclosures about estimates, judgements, assumptions and uncertainties*

The preparation of financial statements in conformity with the relevant rules requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the accounting policies. If necessary for the purposes of providing the view required under Section 362(1), Book 2, of the Dutch Civil Code, the nature of these estimates and judgments, including the related assumptions, is disclosed in the notes to the financial statement items in question.

##### *General accounting principles*

##### *The accounting standards used to prepare the financial statements*

The financial statements have been prepared in accordance with the Guideline for annual reporting "C1" Not-for-profit small organisations of the Dutch Accounting Standard Board and are denominated in euro.

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise at the relevant principle for the specific balance sheet item, assets and liabilities are presented at nominal value.

Income and expenses are accounted for on accrual basis. Profit is only included when realized on the balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

Revenues from services are recognised in proportion to the services rendered. The cost price of these services is allocated to the same period.

The principles of valuation and determination of result remain unchanged compared to the prior years.

##### *Foreign currency translation and the processing of foreign currency translation differences in foreign currency transactions*

Receivables and liabilities denominated in foreign currency are translated at the exchange rates prevailing at balance sheet date. The exchange differences resulting from the conversion



as of balance sheet date, taking into account possible hedge transactions, are not recorded in the profit and loss account but added or deducted from the Unspent funds: Legacy Grant and Data Grant.

### *Accounting principles*

#### *Receivables*

Upon initial recognition the receivables are valued at fair value and then valued at amortised cost, which equals the face value, after deduction of any provisions. The fair value and amortised cost equal the face value. Any provisions for the risk of doubtful debts are deducted. These provisions are determined based on individual assessment of the receivables.

#### *Cash and cash equivalents*

The cash is valued at face value. If cash equivalents are not freely disposable, then this has been taken into account in the valuation.

#### *Non-current liabilities*

On initial recognition long-term debts are recognised at fair value. After initial recognition long-term debts are recognised at the amortised cost price, being the amount received taking into account premiums or discounts. If there is no premium / discount the amortised cost price is the same as the nominal value of the debt.

#### *Current liabilities*

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

#### *Accounting principles for determining the result*

The result is determined as the difference between the income and expenditure over the reporting year. Income is recognized in the year in which it is realized.

Costs are recognized at the historical cost convention and are allocated to the reporting year to which they relate.

Expenditures are attributed to the financial year to which they pertain.

### 3.4 NOTES TO THE BALANCE SHEET

#### Current assets

	<u>31.12.2023</u>	<u>31.12.2022</u>
	€	€
<i>1 Receivables</i>		
Other receivables, prepayments and accrued income	<u>122.714</u>	<u>85.340</u>
<i>Other receivables, prepayments and accrued income</i>		
Other amounts receivable	2.888	-
Accruals and prepaid expenses	<u>119.826</u>	<u>85.340</u>
	<u>122.714</u>	<u>85.340</u>
<b>Other amounts receivable</b>		
Clearing accounts creditcard	<u>2.888</u>	<u>-</u>
<b>Accruals and prepaid expenses</b>		
Interest	116.429	75.618
Prepaid expenses	3.397	1.553
Other debtors	-	8.169
	<u>119.826</u>	<u>85.340</u>
<i>2 Cash at bank and in hand</i>		
ABN AMRO Bank N.V., US Dollar Term-deposit	9.147.581	9.365.740
ABN-AMRO Bank N.V., Euro Account	96.557	4.210.743
ABN-AMRO Bank N.V., Euro Equity Savings Account	-	1.884.195
ABN-AMRO Bank N.V., US Dollar Account	120.130	374.630
ABN-AMRO Bank N.V., Euro Savings Account	773.852	1.202
PayPal account	862	863
ABN AMRO Bank N.V., EUr Term-deposit	3.930.225	-
Cash	1.281	665
	<u>14.070.488</u>	<u>15.838.038</u>

The term-deposit is not a free disposal, but reserved for 1 year maximum.

Stichting IFLA Global Libraries  
The Hague

*Equity*

	<u>2023</u>	<u>2022</u>
	€	€
<i>3 Earmarked reserve</i>		
Balance as at 1 January	120.165	120.165
Spending	<u>(1.800)</u>	<u>-</u>
Balance as at 31 December	<u>118.365</u>	<u>120.165</u>

A grant of total € 140,000 is received in 2017 and in 2018 from The International Federation of Library Associations and Institutions to support the future exploration of the library environment. In 2020 an amount of € 19,835 is spent for the Trend Report. In 2023 an amount of € 1,800 is spent for the Trend Report

## Non-current liabilities

### 4 Unspent Data Grant

	2023	2022
	€	€
Received grant November 16, 2017 USD 2,300,000	1.947.960	1.947.960
Received grant February 22, 2018 USD 600,000	487.048	487.048
Expenditure in 2018 for Data Grant	(243.907)	(243.907)
Expenditure in 2019 for Data Grant	(112.051)	(112.051)
Expenditure in 2020 for Data Grant	(112.643)	(112.643)
Expenditure in 2021 for Data Grant	(144.062)	(144.062)
Expenditure in 2022 for Data Grant	(155.048)	(155.048)
Expenditure in 2023 for Data Grant	(81.441)	-
Exchange rate difference as at December 31	131.982	190.147
To be presented as short-term liability	(150.495)	(162.357)
Balance at 31 December	<u>1.567.343</u>	<u>1.695.087</u>

The total grant agreement amounts to USD 2,900,000.

### 5 Unspent Legacy Grant

Received grant December 2, 2016 USD 2,750,000	2.433.628	2.433.628
Received grant June 29, 2018 USD 19,000,000	16.814.159	16.814.159
Expenditure in 2017 for Legacy Grant	(1.436.749)	(1.436.749)
Expenditure in 2018 for Legacy Grant	(1.278.484)	(1.278.484)
Expenditure in 2019 for Legacy Grant	(1.101.494)	(1.101.494)
Expenditure in 2020 for Legacy Grant	(893.322)	(893.322)
Expenditure in 2021 for Legacy Grant	(1.007.853)	(1.007.853)
Expenditure in 2022 for Legacy Grant	(1.487.246)	(1.487.246)
Expenditure in 2023 for Legacy Grant	(1.612.699)	-
Exchange rate difference as at December 31	906.179	1.176.805
To be presented as short-term liability	(2.145.443)	(2.077.667)
Balance at 31 December	<u>9.190.676</u>	<u>11.141.777</u>

The total grant agreement amounts to USD 21,750,000.

## Current liabilities

### 6 Short-term part of unspent Data Grant

	<u>2023</u>	<u>2022</u>
	€	€
Received grant November 16, 2017 USD 2,300,000	1.947.960	1.947.960
Received grant February 22, 2018 USD 600,000	487.048	487.048
Exchange rate difference as at December 31	131.982	190.147
Expenditure in 2018 for Data Grant	(243.907)	(243.907)
Expenditure in 2019 for Data Grant	(112.051)	(112.051)
Expenditure in 2020 for Data Grant	(112.643)	(112.643)
Expenditure in 2021 for Data Grant	(144.062)	(144.062)
Expenditure in 2022 for Data Grant	(155.048)	(155.048)
Expenditure in 2023 for Data Grant	(81.441)	-
Long term liability	<u>(1.567.343)</u>	<u>(1.695.087)</u>
Balance at 31 December = short term liability	<u>150.495</u>	<u>162.357</u>

#### Expenditure during the year:

Library Map of the World	10.425	2.609
Staff expenses	(903)	115.649
Indirect costs en costs through JAA	71.919	36.790
	<u>81.441</u>	<u>155.048</u>

### 7 Short-term part of unspent Legacy Grant

Received grant in 2016 USD 2,750,000	2.433.628	2.433.628
Received grant in 2018 USD 19,000,000	16.814.159	16.814.159
Exchange rate difference as at December 31	906.179	1.176.805
Expenditure during the year 2016/2017	(1.436.749)	(1.436.749)
Expenditure during the year 2018	(1.278.484)	(1.278.484)
Expenditure during the year 2019	(1.101.494)	(1.101.494)
Expenditure during the year 2020	(893.322)	(893.322)
Expenditure during the year 2021	(1.007.853)	(1.007.853)
Expenditure during the year 2022	(1.487.246)	(1.487.246)
Expenditure during the year 2023	(1.612.699)	-
Long term liability	<u>(9.190.676)</u>	<u>11.141.777)</u>
Balance at 31 December = short term liability	<u>2.145.443</u>	<u>2.077.667</u>

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	<u>2023</u>	<u>2022</u>
	€	€
Expenditure during the year:		
IFLA Academy / Leaders Mobilization	7.702	10.848
General Activities	218.858	187.001
Staff expenses	637.413	745.381
Other donations	-	(10.000)
Strategy Implementation	177.068	68.339
Regional Capacity	197.813	65.707
Interest	(415.624)	(75.824)
Indirect costs, interest and costs through JAA	692.610	466.717
Development and Access to Information	56.854	29.077
Other Direct costs /community Engagement field work/ Fundraising	40.005	-
	<u>1.612.699</u>	<u>1.487.246</u>
	<u>31.12.2023</u>	<u>31.12.2022</u>
	€	€
<i>8 Accrued expenses</i>		
Audit	20.000	12.000
Provision Holiday remuneration	-	10.898
Provision vacation days	-	10.889
Notary expenses	-	9.425
Pension premiums	-	3.736
Net wages	-	600
Insurance	-	425
Other	53.988	5.547
	<u>73.988</u>	<u>53.520</u>

**Contingent assets and liabilities**

Disclosure of off-balance sheet commitments

Agreement for settlement of costs incurred on joint account

Based on a Joint-Account agreement dated December 20, 2016 with International Federation of Library Associations and Institutions (IFLA) cost for staff and other office expenses charged to Stichting SIGL.

### 3.5 NOTES TO THE STATEMENT OF ACTIVITIES

	2023	Budget 2023	2022
	€	€	€
<b>10 Project costs</b>			
Strategy Development and Implementation	177.068	218.000	68.339
Regional Capacity	197.813	225.000	65.707
Development and Access to Information	56.854	105.000	29.075
Library Map of the World	10.425	13.000	2.610
IFLA Academy / Leaders Mobilization	7.702	10.000	10.848
Community Engagement / Outcome measurement	32.855	60.000	-
Fundraising	7.150	70.000	-
Trend Report	-	20.000	-
General activities	218.858	200.000	187.001
	<u>708.725</u>	<u>921.000</u>	<u>363.580</u>
<b>11 Staff expenses</b>			
Gross salaries	231.300	289.340	377.157
Received sick-pay	(16.195)	-	(34.566)
Social Security premiums	21.125	18.950	65.929
Pension premiums	17.488	17.500	51.421
Provision vacation days	(10.890)	-	(14.874)
Travel expenses home-work	735	1.975	1.094
Sickness insurance staff	8.012	7.025	14.654
Other Staff expenses	1.036	1.800	3.191
	<u>252.611</u>	<u>336.590</u>	<u>464.006</u>
Staff expenses via Joint Account Agreement	383.899	327.610	397.025
Indirect staff expenses	-	-	(73.036)
	<u>636.510</u>	<u>664.200</u>	<u>787.995</u>
<b>12 Other Indirect Costs and Costs through JAA</b>			
Costs via Joint-Account Agreement	490.267	566.382	380.978
Advisors	220.230	254.520	99.702
Auditor	50.546	55.000	13.045
Insurances	1.770	4.000	1.770
Payroll	1.232	1.200	1.534
Other	10	-	293
	<u>764.055</u>	<u>881.102</u>	<u>497.322</u>

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### **3.6 OTHER NOTES**

#### **Average number of employees**

During the year 2023, the Foundation had 2 employees in service (2022: 7).

The Hague, 28 June 2024  
Stichting IFLA Global Libraries

Mrs. G. Pérez-Salmerón  
Chair

Mrs. H.A. Barátné

Mrs. V.O. Okojie



#### **4. OTHER INFORMATION**

#### **4.1 INDEPENDENT AUDITOR'S REPORT**

As the independent auditor's scope applicable to the financial statements has not been completed yet the auditor's statement has not yet been provided. The financial data is still awaiting auditor's approval.





